

Finance and Resources Committee – Wednesday 6 February

9 monthly reforecast for year to 31 March 2008

Executive summary and recommendations

Introduction

Discussions were held with each of the budget holders to ascertain which likely over and underspends are going to happen in the remaining three months of year. This was then added or subtracted from the original budget to give a projected operating surplus or deficit at the year end. The downturn in International Security fees and additional graduate applications received (against budget) has also been taken into account.

Decision

The Council/Committee is requested to note the document. No decision is required.

Background information

Resource implications

Nil

Financial implications

Nil

Appendices

Date of paper

25 January 2008

Health Professions Council
Year ended 31 March 2008
9 monthly reforecast

	£	£
<u>Budgeted operating surplus as at 31.03.08</u>		<u>59,736</u>
 <u>Income</u>		
International Scrutiny Fee	(388,600)	
Graduate Scrutiny Fee	<u>149,850</u>	
		(238,750)
 <u>Expenditure</u>		
Basic Pay	196,713	
Employers NI	25,179	
Overtime	2,000	
Pension Costs	(66,105)	
Staff Recruitment	(118,708)	
Temporary Staff	(174,018)	
Other payroll costs	<u>36,250</u>	
		(98,689)
 <u>Staff Travel & Subsistence</u>		
Travel & Subsistence	46,085	
Conferences	<u>4,000</u>	
		50,085
 <u>Council and Committee Expenses</u>		
Fees	54,584	
Travel & subsistence	<u>57,007</u>	
		111,591
 <u>Property services</u>		
Electricity	(6,600)	
Gas	1,520	
Repairs & Maintenance	(8,624)	
Building Refurbishment	(19,809)	
Photocopying	(2,500)	
Cleaning	(500)	
Couriers	(2,500)	
Security	2,520	
Waste disposal	525	
Cleaning materials	1,000	
Maintenance contracts	<u>8,806</u>	
		(26,162)
 <u>Office Services</u>		
Mobile phone	(500)	
Printing & Stationery	56,738	
Postage	8,060	
Other Office Services	(40,420)	
Room Hire	<u>(53,908)</u>	
		(30,030)

<u>Computer Services</u>		
Hardware <£1000	(2,500)	
3G/Internet	(4,032)	
Software licences	(12,500)	
Software maintenance	(2,268)	
Managed Web	(12,000)	
Other IT professional fees	18,000	
		(15,300)
<u>Communications</u>		
Bi-Annual Option Polling	(10,000)	
General Events	7,000	
Market Research	40,000	
		37,000
<u>Partners</u>		
Annual Monitoring	21,900	
Approvals	89,260	
Assessors fees	49,080	
Major/Minor Change	6,050	
Panels	44,870	
Registration Appeals	17,884	
Partner recruitment	4,600	
		233,644
<u>Project costs</u>		
CPD	30,000	
New Profession	171,548	
BAU Projects	41,775	
		243,323
<u>Specific departmental expenses</u>		
Archive storage	5,900	
Bank charges	(9,707)	
Council Elections	12,111	
Counter fraud Solutions	78,593	
Counselling	4,500	
Legal - Transcript Writer	25,069	
Internal Auditors	(7,128)	
ISO 9001 Certification	2,000	
Legal Advice	(37,155)	
Legal Expenses	(150,555)	
Legal Insurance	19,320	
Other Professional Fees	(21,322)	
Personal Performance consultants	3,552	
Professional Liaison Groups	8,000	
Subscriptions to Professional Bodies	6,470	
Tax advice	(2,125)	
Training	2,000	
		(60,477)
Projected operating surplus as at 31 March 2008		265,971