

Finance and Resources Committee - Tuesday 20 November 2007

6 monthly Reforecast for year to 31 March 2008

Executive summary and recommendations

Introduction

Discussions were held with each of the budget holders to ascertain which likely over and underspends are going to happen in the remaining six months of year. This was then added or subtracted from the original budget to give a projected operating surplus or deficit at the year end. The downturn in International Security fees and additional graduate applications received (against budget) has also been taken into account.

Decision

The Council/Committee is requested to note the document. No decision is required.

Background information

Resource implications

Nil

Financial implications

Nil

Appendices

Date of paper

8 November 2007

Health Professions Council
Year ended 31 March 2007
6 monthly reforecast

	£	£
<u>Budgeted operating surplus as at 31.03.08</u>		<u>59,736</u>
 <u>Income</u>		
International Scrutiny Fee	(388,600)	
Graduate Scrutiny Fee	<u>149,850</u>	
		(238,750)
 <u>Expenditure</u>		
<u>Payroll</u>		
Basic Pay	249,002	
Employers NI	29,382	
Overtime	2,000	
Pension Costs	(37,590)	
Staff Recruitment	(145,500)	
Temporary Staff	<u>(150,585)</u>	
		(53,290)
 <u>Staff Travel & Subsistence</u>		
Travel & Subsistence	34,795	
Conferences	<u>2,500</u>	
		37,295
 <u>Council and Committee Expenses</u>		
Fees	47,864	
Travel & subsistence	49,884	
Training	<u>(6,000)</u>	
		91,748
 <u>Property services</u>		
Rates	(1,000)	
Water	1,120	
Repairs & Maintenance	5,176	
Building Refurbishment	(23,309)	
Cleaning	(3,000)	
Cleaning materials	2,200	
Electricity	6,600	
Maintenance contracts	<u>8,806</u>	
		(3,407)
 <u>Office Services</u>		
Printing & Stationery	41,867	
Other Office Services	(34,420)	
Room Hire	<u>(94,211)</u>	

(86,764)

Computer Services

Application Server	(46,542)	
Managed Web	(3,000)	
New IT systems software	5,000	
	<hr/>	(44,542)

Communications

Annual Report	(2,500)	
Bi-Annual Option Polling	(10,000)	
Brochures	(5,000)	
General Events	7,000	
Market Research	40,000	
	<hr/>	29,500

Partners

Annual Monitoring	19,400	
Approvals	49,260	
Assessors fees	48,980	
Major/Minor Change	4,050	
Panels	81,825	
Registration Appeals	15,615	
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Project costs

CPD	30,000	
New Profession	100,000	
BAU Projects	20,500	
	<hr/>	150,500

Specific departmental expenses

Archive storage	7,900	
Council Elections	22,954	
Counselling	3,000	
Legal - Transcript Writer	9,815	
ISO 9001 Certification	1,500	
Legal Advice	(62,292)	
Legal Expenses	(10,513)	
Legal Insurance	19,320	
Organisation Training	7,700	
Other Professional Fees	(24,113)	
Pension Administration	(9,581)	
Subscriptions to Professional Bodies	6,000	
Training	250	
	<hr/>	(28,060)

Projected operating surplus as at 31 March 2008

133,096