

<b>Name of Council Member</b>	<b>Richard Kennett</b>
<b>Title of Conference/Meeting</b>	<b>KPMG Audit Committee Institute – Autumn Technical Update Seminar</b>
<b>Date of Conference/Meeting</b>	<b>Tuesday 15 November 2016</b>
<b>Approximate number of people at the Conference/Meeting</b>	<b>60</b>

The training was in three parts – Cyber Security, Governance Update and Financial Reporting Update. There was a healthy amount of participant involvement in all sessions.

The Cyber Security session was extremely interesting. Scary perhaps!

Governance - This was really good. Based on the FRC Annual Report we covered strategic reports, business model reporting, APMs, Brexit, risk and viability, Audit Committee Reporting and Remuneration Reporting. We also looked at Fairness in the Boardroom – Theresa May’s governance agenda.

Financial Reporting Update – We dealt with IFRS 15 Revenue and IFRS 16 Leases. Highly technical and not for the fainthearted. Unfortunately we did not have time for a couple of Hot Topics which would have included pension deficits, which would have been rather interesting I think.

If anyone would like the presentation pack I will happily email a copy.

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