

Audit and Risk Assurance Committee, 10 March 2021

Matters Arising

Executive summary and recommendations

Attached is an actions list as agreed at the last public meeting of the Audit Committee.

	<b>Action point (and location in the minutes)</b>	<b>For the attention of/ Comment on progress</b>
11 November 2020		
1.	<b>Item 7. Strategic Risk Register (report ref: AUD 58/20)</b> The Committee commented that where the mitigating actions are on target, but risk isn't reducing, this should be explained. (7.3)	<b>The Executive:</b> Whilst mitigations are on target, a pragmatic approach is to validate those mitigations over time to prove risk has been reduced, before adjusting risk scores down
2.	<b>Item 7. Strategic Risk Register (report ref: AUD 58/20)</b> The performance management system is in place throughout the organisation including at Executive level and it might be possible to extend its use to Council if it were desired. The Executive would investigate this possibility with the L&D Manager. (7.5 point 3)	<b>The Executive:</b> Yes, from an L&D perspective this can be done. However, the issue we have is that Council Members do not have a line manager assigned to them in the system as this is driven from our Core HR system. Perform requires a reporting line. For this to work, Council members would need to be assigned to a reporting line. We are investigating internally if the 360 feedback platform that our external Partners will be using is a better fit as no reporting line is required.
3.	<b>Item 11. Review of internal whistleblowing policy (report ref: AUD 64/20)</b> The Executive confirmed that a register of policies would be developed with dates for review and ownership. (11.4)	Being developed – an HR and Partners policy review is currently underway, and the Finance policies will be reviewed prior to the next ARAC – once completed a

	review and ownership. (11.4)	ARAC – once completed a comprehensive register will be compiled.
4.	<b>Item 17. Any other business</b> The Committee agreed that Strategic Risk 1 would be the focus of Audit Committee at its next meeting. (17.1)	The Executive Director of Regulation will lead a discussion on Strategic Risk 1 at the Committee's March sitting.

**Decision**

The Committee is requested to note the document. No decision is required.

**Background information**

Please refer to individual papers and minutes for the background to decisions.

**Resource implications**

None

**Financial implications**

None.

**Appendices**

None.

**Date of paper**

3 March 2021